Aquarius to commence the process of listing for trading on NASDAQ, with the intention of completing it within a few months

Ariel Gorfung, CEO of Aquarius: "NASDAQ is the natural home for Aquarius, which targets the US market. Together with China and Europe, the US is considered one of the world's largest and most significant markets for EV charging.

As a company traded on NASDAQ and operating in the US, we will gain added value from a stock exchange housing other companies operating in our industry, which attract analyst coverage and investments by major institutional investors. Unlocking this value, alongside strategic and business developments that we are promoting, is expected to significantly boost the Company's ability to raise working capital for growth and to contribute to our positioning as a leading provider of grid-independent power for ultra-fast EV charging systems.

Aquarius will focus on supplying green energy generation systems that enable the establishment or expansion of ultra-fast EV charging stations, with an emphasis on commercial and municipal vehicle fleets, as well as in locations with an insufficient or non-existent power grid.

Our product has multiple advantages over the current market offering. For example, our system includes an innovative engine that is integrated into a generator with an extremely small footprint, with support for synthetic and green fuels. This makes it possible to create a clear first-mover advantage in responding to the acute need for a dedicated generator for ultra-fast EV charging."

Israel, Tel Aviv, 19 September 2024 – Aquarius Engines (TLV: AQUA) announces a decision by the Company's Board of Directors to promote a listing of the Company's shares for trading on the NASDAQ stock exchange in the US. The Company intends to launch such process with the aim of completing it as soon as possible.

As of the report date, the Company is holding talks with strategic investors and others who can contribute added value to the Company, who have made the listing of the Company's shares for trading on NASDAQ a prerequisite for their investments. Therefore, the share listing will enable the Company to promote the talks with such investors and other potential investors.

The Company views this process as a significant and important step in the Company's growth and development, in view of its advanced pursuits of market penetration and the accelerated growth of the EV charging market in the US. The Company estimates that the business processes which it is promoting, combined with it becoming a dual-listed company and its exposure to the American capital market, are expected to improve its ability to raise working capital for its business operations and contribute to the Company's positioning as a leading provider of grid-independent clean power for EV charging.

About Aquarius Engines

Aquarius Engines is driving the future of power generation for a world transitioning to electric mobility and sustainable transportation. As the demand for ultra-fast EV charging grows, we provide innovative, grid-independent power solutions that enable Charging Point Operators (CPOs) and EV fleet owners to:

- Charge more vehicles in less time;

- Reduce charging costs; and

- Boost operational efficiency

Our compact, scalable, and green power systems are easy to deploy in both urban and remote areas, offering reliable, continuous power where it's needed most. Focused on minimizing emissions and maximizing fuel efficiency, our solutions align with global sustainability goals, helping to alleviate charging congestion and reduce wait times. With a global presence and over 57 patents, Aquarius Engines delivers a cleaner, smarter, and more efficient approach to power generation. We offer comprehensive support, including service, maintenance, and advanced remote management software to meet the evolving needs of the electric mobility market.